

Date: October 01, 2024

<b>To,</b> <b>Bombay Stock Exchange Limited</b> 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.  <b>Scrip Code: 533275</b>	<b>To,</b> <b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  <b>Company Symbol: Shah</b>
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**SUBJECT: Voting Results along with Scrutinizer's Report of the 25<sup>th</sup> Annual General Meeting as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Voting Results of the businesses transacted at the 25<sup>th</sup> Annual General Meeting ("AGM") of the members of Shah Metacorp Limited ("Company") held on Monday, September 30, 2024 at 10:30 a.m IST through Video Conferencing in prescribed format.

Further, we are also enclosing herewith Consolidated Scrutinizers' Report dated September 30, 2024 on remote e-voting and e-voting during the meeting. All resolutions as set out in the Notice of 25<sup>th</sup> AGM have been duly approved and passed by the members with requisite majority.

Kindly take the same on your record.

Thanking You,  
**For Shah Metacorp Limited**  
**(Formerly known as Gyscoal Alloys Limited),**

Hiralben  
Vinodbhai  
Patel  
**Hiral Patel**  
**Company Secretary**  
Encl: As Above

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Hiralben Vinodbhai  
Patel  
Date: 2024.10.01  
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To,

The Chairman

M/s. Shah Metacorp Limited

**Ref : Annual General Meeting of the members of Shah Metacorp Limited held Monday, September 30, 2024 through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM")**

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Shah Metacorp Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated August 22, 2024 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022, 10/2022 and 9/2023 dated April 8, 2020, April 13 2020, May 5 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023, respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the General Meeting of its Equity Shareholders ("the Meeting"/"GM") through VC/ OAVM. The GM was convened on Monday, September 30, 2024 at 10:30 a.m. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India

Private Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at [www.gyscoal.com](http://www.gyscoal.com) and the website of the Stock Exchange, i.e., BSE Limited and National Stock Exchange Limited respectively; and on the website of National Securities Depository Limited, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on 9th September 2024, in English Newspaper in Business Standard and Vernacular Language in Jai Hind, respectively specifying the day, date and time of the GM. Notice of the GM was also made available on the website of the Company, the Stock Exchanges and National Securities Depository Limited.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
  - (i) process of remote e-voting; and
  - (ii) process of Insta Poll.
6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“LODR”) relating to e-voting on the resolutions contained in the Notice calling the GM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in “favour” or “against” the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and National Securities Depository Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the “cut-off” date, as set out in the Notice, i.e., Monday, September 23, 2024, were entitled to vote on the resolutions (items nos. 1 to 4 as set out in the Notice calling the GM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the GM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by National Securities Depository Limited under my instructions. The e-votes cast at the meeting were unblocked on September 30, 2024, after the conclusion of the GM.

The e-votes were reconciled with the records maintained by the Company/ National Securities Depository Limited and the authorizations lodged with the Company/ National Securities Depository Limited on a test-check basis.

10. Remote -voting process, the remote e-voting period remained open from Tuesday, 24 September 2024 (9:00 a.m. IST) to Sunday, 29 September 2024 (5:00 p.m. IST). The votes cast during the remote e-voting were unblocked on September 30, 2024, after the conclusion of the GM and were witnessed by two witnesses, who are not in the employment of the Company and/or National Securities Depository Limited.
11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that were put to the vote, were generated from the e-voting website of National Securities Depository Limited. Based on the report generated by National Securities Depository Limited and relied upon by me, data regarding remote e-voting was scrutinised on a test-check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by National Securities Depository Limited, scrutinised on a test check basis and relied upon by me as under:-



Resoluti on No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
01	178564564	99.99	19257	0.01	0
02	178265888	99.97	38089	0.03	0
03	178546252	99.97	38535	0.03	0
04	178538860	99.97	42927	0.03	0

*Based on the results above, I report that all resolutions, as set out in items nos. 1 to 4 of the Notice, have been passed with the requisite majority. It is important to note that all the above resolutions Promoter and Promoters' Group, Director, and KMP and their relatives are not interested in the above resolution. The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Ms Hiral Patel, Company Secretary and Compliance Officer of the Company, for safekeeping as provided in the Act read with the relevant Rules.*

Thanking You,

**For, K Jatin & Co.  
Company Secretaries  
(UCN: S2017GJ508600)**



*Jatin H. Kapadia*

**Jatin H. Kapadia  
Proprietor**

**Date: September 30, 2024  
Place: Ahmedabad  
UDIN: F011418F001377365**

**Certificate of Practice No.: 12043  
Membership No: F11418  
Peer Review Cert. No: 1753/2022**

**MONA  
VIRAL SHAH**

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MONA VIRAL SHAH  
Date: 2024.10.01  
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General information about company	
Scrip code	533275
NSE Symbol	SHAH
MSEI Symbol	NA
ISIN	INF482J01021
Name of the company	SHAH METACORP LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	10:30 AM
End time of the meeting	11:37 AM

Scrutinizer Details	
Name of the Scrutinizer	Jatin H. Kapadia
Firms Name	K Jatin & Co.
Qualification	CS
Membership Number	F11418
Date of Board Meeting in which appointed	22-08-2024
Date of Issuance of Report to the company	30-09-2024



<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	111009
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	5
b) Public	73
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	151818876	149903056	98.7381	149903056	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	151818876	149903056	98.7381	149903056	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	267519800	28680765	10.721	28661508	19257	99.9329	0.0671
	Poll							
	Postal Ballot (if applicable)							
	Total	267519800	28680765	10.721	28661508	19257	99.9329	0.0671
Total		419338676	178583821	42.587	178564564	19257	99.9892	0.0108
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mrs. Dipali Manish Shah (DIN 08845576), who retires by rotation, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	151818876	149622246	98.5531	149622246	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	151818876	149622246	98.5531	149622246	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	267519800	28681731	10.7213	28643642	38089	99.8672	0.1328
	Poll							
	Postal Ballot (if applicable)							
	Total	267519800	28681731	10.7213	28643642	38089	99.8672	0.1328
Total		419338676	178303977	42.5203	178265888	38089	99.9786	0.0214
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised share capital of the Company and alteration of capital clause of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	151818876	149903056	98.7381	149903056	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	151818876	149903056	98.7381	149903056	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	267519800	28681731	10.7213	28643196	38535	99.8656	0.1344
	Poll							
	Postal Ballot (if applicable)							
	Total	267519800	28681731	10.7213	28643196	38535	99.8656	0.1344
Total		419338676	178584787	42.5872	178546252	38535	99.9784	0.0216
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Appoint Mr. Adityabhai Jagdishbhai Joshi (DIN:07718831) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	151818876	149903056	98.7381	149903056	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	151818876	149903056	98.7381	149903056	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	267519800	28678731	10.7202	28635804	42927	99.8503	0.1497
	Poll							
	Postal Ballot (if applicable)							
	Total	267519800	28678731	10.7202	28635804	42927	99.8503	0.1497
Total		419338676	178581787	42.5865	178538860	42927	99.976	0.024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

