

**GYSCOAL ALLOYS LIMITED****REGULATION 27****QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

NAME OF THE COMPANY : GYSCOAL ALLOYS LIMITED
CIN : L27209GJ1999PLC036656
BSE SCRIP CODE : 533275
NSE COMPANY SYMBOL : GAL
QUARTER ENDING : 31ST DECEMBER, 2015

I. COMPOSITION OF BOARD OF DIRECTORS

Title (Mr. / Ms)	Name of the Director	PAN ^s & DIN		Category (Chairperson/Exe cutive/Non- Executive/indepe ndent/Nominee) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorshi p in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulation s)	Number of membershi ps in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperso n in Audit/ Stakeholde r Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulation s)
MR.	VIRAL MUKUNDBHAI SHAH	AMDPS7753D	00014182	Chairperson - Executive	03/12/2012 Original Date of Appointment – 29/09/1999	--NA--	1	4	0

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MR.	ZANKARSINH KISHORSINH SOLANKI	ALZPS7592K	00014226	Executive	01/04/2011 Original Date of Appointment – 01/02/2002	--NA--	1	1	0
MR.	SURENDRA CHHAGANLAL PATEL	ACMPP1819Q	05171249	Non-Executive - Independent	30/09/2014 Original Date of Appointment – 29/09/2012	5 YEARS	1	2	1
MR.	SUNIL HIMATLAL TALATI	AAEPT8088R	00621947	Non-Executive - Independent	30/09/2014 Original Date of Appointment – 18/02/2008	5 YEARS	3	1	2
MS.	BHARTI ASHWINKUMA R DHANAK	AEZPD5387G	03568121	Non-Executive - Independent	01/04/2015 Original Date of Appointment – 15/10/2014	5 YEAR	1	0	0

[§]PAN number of any director would not be displayed on the website of Stock Exchange

[&]Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

II. COMPOSITION OF COMMITTEES

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee) [§]
1. Audit Committee	MR. SUNIL HIMATLAL TALATI	Chairperson - Non-Executive - Independent
	MR. SURENDRA CHHAGANLAL PATEL	Non-Executive - Independent
	MR. VIRAL MUKUNDBHAI SHAH	Executive

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2. Nomination & Remuneration Committee	MR. SUNIL HIMATLAL TALATI	Chairperson - Non-Executive - Independent
	MR. SURENDRA CHHAGANLAL PATEL	Non-Executive - Independent
	MS. BHARTI ASHWINKUMAR DHANAK	Non-Executive - Independent
3. Risk Management Committee(if applicable)	--NA--	--NA--
4. Stakeholders Relationship Committee'	MR. SURENDRA CHHAGANLAL PATEL	Chairperson - Non-Executive - Independent
	MR. SUNIL HIMATLAL TALATI	Non-Executive - Independent
	MR. VIRAL MUKUNDBHAI SHAH	Executive

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

III. MEETING OF BOARD OF DIRECTORS

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
13/08/2015	04/11/2015	83

IV. MEETING OF COMMITTEES (AUDIT COMMITTEE)

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
04/11/2015	Yes - All Members were present	13/08/2015	83

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. RELATED PARTY TRANSACTIONS

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NOT APPLICABLE



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Whether shareholder approval obtained for material RPT	NOT APPLICABLE
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NOT APPLICABLE

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. AFFIRMATIONS

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities) - NOT APPLICABLE
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: None

Name & Designation: Shrima Dave, Company Secretary

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.