

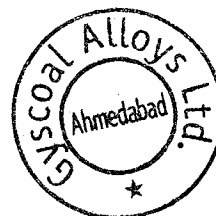
# GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830  
Phone : 079-26574878, Email : info@gyscoal.com CIN: L27209GJ1999PLC036656 website: www.gyscoal.com



**PART : 1 : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2016** (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Year Ended on
		30/06/2016	30/06/2015	31/03/2016	31/03/16
		Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	4367.95	4613.84	1795.40	15822.50
	(b) Other Operating Income	3.91	8.25	44.32	110.17
	<b>Total Income from Operations (Net)</b>	<b>4371.86</b>	<b>4622.09</b>	<b>1839.72</b>	<b>15932.67</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	3562.22	3222.97	2914.57	13879.80
	(b) Purchases of stock-in-trade	0.00	50.68	6.64	70.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	285.22	453.19	(437.38)	(98.44)
	(d) Employee benefits expense (Note : 7)	36.59	36.50	43.96	160.81
	(e) Depreciation and amortisation expense	225.45	249.09	237.56	1057.92
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	304.39	301.85	415.12	1670.30
	<b>Total expenses</b>	<b>4413.87</b>	<b>4314.27</b>	<b>3180.47</b>	<b>16740.56</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(42.01)</b>	<b>307.82</b>	<b>(1340.75)</b>	<b>(807.89)</b>
<b>4</b>	<b>Other Income</b>	<b>6.47</b>	<b>4.49</b>	<b>424.74</b>	<b>457.69</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>(35.53)</b>	<b>312.31</b>	<b>(916.01)</b>	<b>(350.20)</b>
<b>6</b>	<b>Finance costs</b>	<b>278.87</b>	<b>278.94</b>	<b>357.03</b>	<b>1168.17</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(314.41)</b>	<b>33.37</b>	<b>(1273.04)</b>	<b>(1518.37)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>(314.41)</b>	<b>33.37</b>	<b>(1273.04)</b>	<b>(1518.37)</b>
<b>10</b>	<b>Tax expense</b>				
	(a) Prior Period Tax	0.00	0.00	0.00	0.00
	(b) Current Tax	0.00	42.46	(106.90)	(106.90)
	(c) Deferred Tax	(27.03)	(34.27)	(0.93)	(86.31)
<b>11</b>	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>(287.38)</b>	<b>25.17</b>	<b>(1165.21)</b>	<b>(1325.16)</b>
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>13</b>	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>14</b>	<b>Net Profit / (Loss) for the period (11-12-13)</b>	<b>(287.38)</b>	<b>25.17</b>	<b>(1165.21)</b>	<b>(1325.16)</b>
<b>15</b>	<b>Paid-up equity share capital (Face Value of Rs. 10 each)</b>	<b>1582.76</b>	<b>1582.76</b>	<b>1582.76</b>	<b>1582.76</b>
<b>16</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>				<b>7695.92</b>
<b>17</b>	<b>Earnings Per Share (EPS)</b>				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.82)	0.16	(7.36)	(8.37)
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.82)	0.16	(7.36)	(8.37)



For, GYSCOAL ALLOYS LIMITED

**Viral M. Shah**  
Chairman & Managing Director (DIN-00014182)

Place : Ahmedabad  
Date : 12-08-2016

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2016
- 2 Phase - I of new project pertaining to Plant & Machineries has been installed and Phase-II of the same is still under process.
- 3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		( Rupees in lacs)
<b>Utilisation of funds upto 30th June, 2016</b>		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		191.21
		<b>6658.21</b>
	<b>Projected</b>	<b>Actual</b>
Land Cost	765.38	204.95
Civil Cost	600.00	650.24
Plant & Machinery *	4405.11	3615.57
Long Term Working Capital	500.00	1597.61
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	<b>6777.85</b>	<b>6589.06</b>
Fixed Deposits with Bank #		<b>69.15</b>
<b>Total</b>		<b>6658.21</b>

\* It includes advances given to various parties for Plant & Machinery for New Project

# As on 30th June, 2016 unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks.

- 4 The Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of business and financial reporting of company, the company has only one segment, viz. S.S. Products as reportable segment. The company operates in local / export segment geographically of which the export has amounted to Rs.2302.19 lacs out of total turnover of Rs. 4367.95 lacs but due to nature of the business, the assets / liabilities and expenses for these activities can not be bifurcated separately.
- 5 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th June, 2016 is Nil.
- 6 The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.



For Gyscoal Alloys Limited

**Viral M Shah**  
Chairman & Managing Director (DIN-00014182)

Place : Ahmedabad  
Date : 12-08-2016