

GYSCOAL ALLOYS LIMITED

Regd Office: Plot No. 2/3 GIDC, Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana 382830

Phone : 079-26574878, Email : info@gyscoal.com

**PART : 1 : STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013**

Rs. In Lacs

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Year Ended on
		30th June, 2013	30th June, 2012	31st March, 2013	31st March, 2013
		Unaudited	Unaudited	Audited	Audited
1	Income from Operations				
	(a) Net Sales / Income from Operations (Net of Excise Duty)	10022.71	7370.68	8147.11	28644.01
	(b) Other Operating Income	20.77	13.18	70.06	85.95
	Total Income from Operations (Net)	10043.48	7383.86	8217.17	28729.96
2	Expenses				
	(a) Cost of Materials Consumed	6408.64	4474.44	4572.97	18830.88
	(b) Purchases of Stock-in-Trade	2771.78	1163.46	2632.59	6409.03
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	133.33	1089.62	299.97	622.82
	(d) Employee Benefits Expense	97.40	22.41	(159.54)	156.63
	(e) Depreciation and Amortisation Expense	95.80	88.87	96.93	367.68
	(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	241.12	242.62	431.05	1211.48
	Total Expenses	9748.07	7081.42	7873.99	27598.54
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	295.41	302.44	343.18	1131.42
4	Other Income	16.40	47.58	66.30	163.72
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	311.82	350.02	409.48	1295.14
6	Finance Costs	257.07	265.61	300.81	1039.60
7	Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 + 6)	54.75	84.41	108.68	255.55
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	54.75	84.41	108.68	255.55
10	Tax Expense				
	(a) Current Tax	21.70	37.19	(8.82)	69.65
	(b) Deferred Tax	0.00	0.00	28.21	28.21
11	Net Profit (+) / Loss(-) from Ordinary Activities after Tax (9-10)	33.05	47.21	89.29	157.69
12	Extraordinary Item (Net of Tax Expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11-12)	33.05	47.21	89.29	157.69
14	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1582.76	1582.76	1582.76	1582.76
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.				7627.96
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.21	0.30	0.56	1.00
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.21	0.30	0.56	1.00

For, Gyscoal Alloys Limited

Sd/
Manish Shah

Whole Time Director

Place : Ahmedabad

Date : 13-08-2013

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**PART : 2 : SELECT INFORMATION FOR THE QUARTER ENDED ON 30th JUNE, 2013**

Sr. No.	Particulars	Quarter Ended on	Quarter Ended on	Quarter Ended on	Year Ended on
		30th June, 2013	30th June, 2012	31st March, 2013	31st March, 2013
		Unaudited	Unaudited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	6946729	7715499	7046678	7046678
	- Percentage of shareholding	43.89	48.75	44.52	44.52
2	Promoters and Promoter Group Shareholding **				
	a) Pledged / Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
	- Percentage of shares (as a % of the total share capital of the company)				
	b) Non - encumbered				
	- Number of shares	8880827	8112057	8780878	8780878
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.11	51.25	55.48	55.48

B	Particulars	3 Months Ended On 30/06/2013
		INVESTOR COMPLAINTS
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	Nil

Place : Ahmedabad

Date : 13-08-2013

For, Gyscoal Alloys Limited

Sd/-

Manish Shah

Whole Time Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2013.
- 2 As Company has not received the NA permission of land located at Magodi from the Government for its IPO Project the Board of Directors at their meeting on 30th May, 2013 have decided to shift the IPO project to the new land located at Kukarwada and the same will be subject to approval and ratification of shareholders in the ensuing Annual General Meeting of the Company.
- 3 The Initial Public Offer (IPO) proceeds have been utilised as per objects of the prospectus as under:

Particulars		(Amount in lacs)
Utilisation of funds upto 30th Jun, 2013		
Amount Received from IPO		5467.00
Promotor Contribution		1000.00
Income from Investment of IPO Proceeds		195.01
		6662.01
	Projected	Actual
Land Cost	765.38	603.8
Civil Cost	600.00	0.53
Plant & Machinery *	4405.11	4292.71
Long Term Working Capital	500.00	513.76
General Corporate Purpose	25.00	10.00
IPO Expenses	482.36	510.69
	6777.85	5931.49
Fixed Deposits with Bank #		25.52
Investment in Mutual Funds #		705.00
Total		6662.01

* It includes advances given to various parties for Plant & Machinery for New Project

As on 30th June, 2013 unutilised funds have been temporarily invested in interest bearing liquid instruments including deposits with banks and investments in mutual funds.

- 4 Company is mainly engaged in the business of manufacturing of S.S. Products. Considering the nature of the Company's business and financial reporting of the company, the company has only one segment, viz S.S. Products as reportable segment. The Company operates in local / export segment geographically of which the export has amounted to Rs. 2064.53 lacs out of total turnover of Rs. 10022.71 lacs during the quarter ended on 30th June, 2013. But due to nature of business, the assets / liabilities and expenses for these activities can not be bifurcated separately.
- 5 Total number of Investor complaints received and resolved were NIL. Complaints left unattended as on 30th June, 2013 is Nil.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to correspond with figures of the current period.

For Gyscoal Alloys Limited

Sd/-

Manish Shah

Whole Time Director

Place : Ahmedabad

Date : 13-08-2013